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VALIC SELECTED AS EXCLUSIVE RETIREMENT PLAN PROVIDER FOR AURORA PUBLIC SCHOOLS

Chooses VALIC for on-site participant and plan sponsor administrative services

HOUSTON, March 7, 2016 — VALIC, a division of AIG and a leading retirement plan provider for K-12 educational and other not-for-profit institutions, has been named the new and exclusive 403(b) retirement plan provider for the Aurora Public Schools in Aurora, Colorado. The decision follows a competitive RFP process conducted by Innovest Portfolio Solutions, a retirement plan consulting firm headquartered in Denver. Innovest Portfolio Solutions cited VALIC's wide variety of investment choices, administrator support and high quality of online and on-site retirement planning services as the key reasons for the decision.

"VALIC is delighted to have been chosen by Aurora Public Schools," said John Kevin, Vice President, K-12 Markets. "We take great pride in our robust product offering and the spectrum of online and on-site services. We look forward to providing these services to Aurora Public Schools for many years to come."

VALIC will provide access to on-site professional financial advisors who assist employees with a wide range of retirement and financial planning issues. Aurora Public Schools will have access to VALIC's open-architecture mutual fund platform that utilizes thousands of investment choices from over 120 fund families. Plan participants will also have access to a complete suite of Internet support services and financial planning tools, including online support from VALIC's website and access to account information and financial planning tools through VALIC's robust mobile offerings, including the VALIC Mobile application supported on Apple iOS and Android devices as well as VALIC Mobile Access for Blackberry.

"VALIC has a long history of providing customized retirement planning solutions, which was a major focal point for Aurora Public School's decision making process. Attentiveness to ensuring district employees are saving enough and are invested in the appropriate investment options will better prepare their plan participants for retirement," said Wendy Dominquez, President and Principal at Innovest Portfolio Solutions. "Furthermore, we are confident that VALIC's administrative and compliance services will allow Aurora Public Schools to significantly reduce its administrative work load for its defined contribution plan."

Aurora Public Schools, also known as the Adams-Arapahoe 28J School District, is located in Aurora, Colorado, and services approximately 40,000 students in 58 schools in the Aurora area. The district employs approximately 4,500 employees, organized into 6 divisions: Accountability and Research, Support Services, Finance, Instruction, Human Resources, and Superintendent.

For more than half a century, VALIC has served as a leading retirement plan provider for higher education, as well as for K-12 schools and school districts, healthcare, government and other not-for-profit institutions. As of December 31, 2015, VALIC has more than \$83 billion in total assets under management and manages plans for nearly 24,000 groups serving more than 2 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

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Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites are not incorporated by reference into this press release.

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